

Tata Steel Limited

CMP: 1163

Buy Range: 1163-1141

Stop loss: 1100

Upside: 7% -9%

- On the weekly chart, the stock has witnessed “Rounding Bottom” breakout around 1150 levels which signals resumption of the uptrend
- Rising volumes on the daily chart, signals increased participation near breakout zone
- The stock is strong uptrend as it is continue to form a series of higher Tops and higher Bottom formation across all the time frames
- This buying momentum was observed from 20-day SMA(1120) which reconfirm our bullish thesis
- The daily and weekly strength indicator RSI is placed above 50 mark which supports rising strength. The above analysis indicate an upside of 1230-1255 levels.

*Holding period is 3 to 4 weeks.



Dr. Reddy's Laboratories Limited

CMP: 5460

Buy Range: 5430-5330

Stop loss: 5280

Upside: 5%-7%

- On the daily chart, the stock has witnessed “Consolidation Range” (5400-5150) breakout indicating resumption of earlier up move
- On the weekly chart, the stock continue to trend higher forming a series of higher Tops and higher Bottoms formation
- Huge volumes spurt on breakout confirm increased participation on rally
- Stock is well placed above its 20, 50 and 100 Day SMA which supports bullish sentiments
- The daily and weekly strength indicator RSI is in bullish mode which supports rising strength as well as momentum.
- The above analysis indicate an upside of 5650-5780 levels

*Holding period is 3 to 4 weeks.



Kajaria Ceramics Limited

CMP: 1021
Buy Range: 1021-1000
Stop loss: 980
Upside: 6% – 9%

- With current close, the stock has decisively broken out its “Consolidation Range” (1010-860) on a closing basis along with rising volumes.
- On the daily chart, the stock has also formed higher Top and higher Bottom formation indicating shift of trend to the upward
- The stock is placed above its 20, 50 day SMA and averages are also inching upward along with prices , which reconfirm s positive bias
- The daily and weekly strength indicator RSI is in bullish mode along with positive crossover which supports rising strength
- The above analysis indicate an upside of 1070-1100 levels

*Holding period is 3 to 4 weeks.



J.Kumar Infraprojects Limited

CMP: 197

Buy Range: 195-191

Stop loss: 180

Upside: 10% – 17%

- On the weekly chart, the stock has bounced back from its two years “Multiple Resistance” breakout zone of 171 levels on a closing basis which signals positive bias
- On the daily chart, strong breakout of “Down-Sloping Trend line” along with huge volumes signals increased participation
- This buying momentum was observed from its 20, 50 and 100-day SMA which supports bullish sentiments on medium term time frame
- The daily and weekly strength indicator RSI is quoting above 50 mark and in bullish mode which supports rising strength
- The above analysis indicate an upside of 213-225 levels



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